



**S.K. KHANDELWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**211, ROYAL RATAN, 7, M.G. ROAD, INDORE**  
**PHONE: 0731-2523373/4044666**

**INDEPENDENT AUDITOR'S REPORT**

**To The Members of**  
**M/s Madhu Cable and Conductor Private Limited**  
**(Formerly Godha Cabcon Private Limited)**  
**(Formerly Ask Steel & Casting Private Limited)**

**Report on the Financial Statements**

We have audited the accompanying financial statements of M/s Madhu Cable and Conductor Private Limited (Formerly Godha Cabcon Private Limited) (Formerly Ask Steel & Casting Private Limited), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017, the Statement of Profit and Loss and cash flow statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan



and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2017, and its loss and its cash flow for the period ended on that date.

### **Report on other legal and regulatory requirements**

1. As required by Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India, sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of the books.
- c) The Balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014



- e) On the basis of written representation received from the directors as on 31<sup>st</sup> March 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2017, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure B , and ;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position
  - b. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - d. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016. Based on the Audit procedures and relying on the management representation we report that the disclosures are in accordance with the books of accounts maintained by the company and as produced to us by the Management.

As per our report of even date annexed  
**For S.K.KHANDELWAL & ASSOCIATES**  
**Chartered Accountants**  
**FRN :- 002305C**

*S.K. Khandelwal*

**Date:** 31.08.2017  
**Place:** INDORE

**(S.K. KHANDELWAL)**  
**Partner**  
**M.No. 071189**

## Annexure-A to the Auditors' Report

The Annexure referred to in Independent Auditor's report to the members of M/S Madhu Cable and Conductor Private Limited (Formerly Godha Cabcon Private Limited) (Formerly Ask Steel & Casting Private Limited) for the year ended 31<sup>st</sup> March 2017. We report that:

- (I) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The Management has confirmed that the Fixed Assets have been physically verified by them at reasonable time intervals in a phased manner. No material discrepancies were noticed in such verification.
- (c) According to the information and explanations given to us and on the basis of our examinations of the records of the company, the title deeds of immovable property are held in the name of the company.
- (II) The Company was not having any inventory at the beginning and at the end of the year therefore this Clause is not applicable to the company.
- (III) The company has not granted any loan secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act 2013.
- (IV) In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to loans, investments and guarantees given.
- (V) The company has not accepted any deposits from the public.
- (VI) The Central Government has not prescribed maintenance of cost records under section 148(1) of the Company Act 2013, in respect of the activity carried on by the company.
- (VII) (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues, if any, as are applicable to it.
- (b) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, custom duty, excise duty and cess were in arrears, as at 31<sup>st</sup> March, 2017 for a period of more than six months from the date they became payable.



- (VIII) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government or dues to debenture holders.
- (IX) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
- (X) According to the information and explanation given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (XI) In our opinion and according to the information and explanation given to us, the company is a private limited company. Accordingly paragraph 3 (xi) of the order is not applicable.
- (XII) In our opinion and according to the information and explanation given to us, the company is not a NIDHI company. Accordingly paragraph 3 (xii) of the order is not applicable.
- (XIII) According to the information and explanation given to us and based on our examination of the records of the company transactions with the related parties are in compliance with section 177 and 188 of Companies Act 2013, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (XIV) According to the information and explanation given to us based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (XV) According to the information and explanation given to us based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly paragraph 3 (xv) of the order is not applicable.
- (XVI) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For S.K.KHANDELWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 002305C**

*S.K. Khandelwal*

**(S.K KHANDELWAL)  
PARTNER  
M.NO. 071189**

**Place: INDORE  
Date: 31.08.2017**

## **Annexure – B to the Independent Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **M/S Madhu Cable and Conductor Private Limited (Formerly Godha Cabcon Private Limited) (Formerly Ask Steel & Casting Private Limited)** as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S.K.KHANDELWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 002305C**

*S.K. Khandelwal*

**Place: INDORE  
Date: 31.08.2017**

**(S.K. KHANDELWAL)  
PARTNER  
M.NO. 071189**

**MADHU CABLE AND CONDUCTOR PRIVATE LIMITED**  
(Formerly Godha Cabcon Private Limited)  
(Formerly Ask Steel & Casting Private Limited)  
CIN NO.: U27100MP2011PTC026498  
**BALANCE SHEET AS ON 31st MARCH 2017**

PARTICULARS	SCHE- DULE	As at 31st March,2017	As at 31st March,2016
<b><u>EQUITY &amp; LIABILITIES</u></b>			
<b>Shareholders funds</b>			
(a) Share Capital	2	15000000.00	500000.00
(b) Reserves & Surplus	3	-516578.00	-255901.00
<b>Non - Current Liabilities</b>			
(a) Long Term borrowings	4	4480600.00	4100600.00
<b>Current Liabilities</b>			
(a) Other Current Liabilities	5	149091.00	54071.00
<b>TOTAL</b>		<b>19113113.00</b>	<b>4398770.00</b>

**ASSETS**

**Non Current Assets**

(a) Fixed Assets			
(i) Tangible assets	6	15305117.00	2913736.00
(b) Long-term loans and advances	7	1400652.00	1400652.00
(c) Other non-current assets	8	43289.00	57718.00

**Current Assets**

(a) Trade Receivables	9	30000.00	0.00
(b) Cash & Cash equivalents	10	460530.00	26664.00
(c) Short Term Loans and Advances	11	1873525.00	0.00

<b>TOTAL</b>		<b>19113113.00</b>	<b>4398770.00</b>
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See accompanying notes forming part of these financial statements

1-16

  
(DIRECTOR)  
Puja Ajmera  
DIN: 07847715

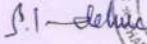
  
(DIRECTOR)  
Sourabh Khandelwal  
DIN: 03569171

PLACE: INDORE  
DATE: 31.08.2017

As per our report of even date annexed  
For S.K.KHANDELWAL & ASSOCIATES

Chartered Accountants

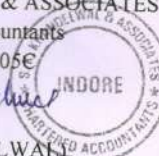
FRN :- 0023056



(S.K.KHANDELWAL)

Partner

M.No 071189





**MADHU CABLE AND CONDUCTOR PRIVATE LIMITED**  
(Formerly Godha Cabcon Private Limited)  
(Formerly Ask Steel & Casting Private Limited)  
CIN NO.: U27100MP2011PTC026498  
**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31.03.2017**

PARTICULARS	SCHE- DULE	Year ended on 31.03.2017	Year ended on 31.03.2016
I Revenue from operation		0.00	0.00
II Other Income	12	331200.00	180000.00
III <b>Total Revenue(I+II)</b>		<b>331200.00</b>	<b>180000.00</b>
IV Expenses:			
Depereciation & amortisation expenses		98507.00	98507.00
Other Expnese	13	493370.00	203459.00
V <b>Total Expenses</b>		<b>591877.00</b>	<b>301966.00</b>
VI Profit before Tax		-260677.00	-121966.00
VII Tax Expense:			
(1) Current Tax		0.00	0.00
(2) Deferred Tax		0.00	0.00
VIII Profit (loss) for the year		<b>-260677.00</b>	<b>-121966.00</b>
IX Earnings per equity share:			
(1) Basic		-0.17	-2.44
(2) Diluted		-0.17	-2.44

See accompanying notes forming part of these financial statements

1-16

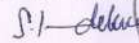
  
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(DIRECTOR)  
Sourabh Khandelwal  
DIN: 03569171

PLACE: INDORE  
DATE: 31.08.2017

As per our report of even date annexed  
For S.K.KHANDELWAL & ASSOCIATES  
Chartered Accountants

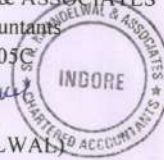
FRN :- 002305C



(S.K.KHANDELWAL)

Partner

M.No 071189



**M/S MADHU CABLE AND CONDUCTOR PRIVATE LIMITED**  
**(Formerly Godha Cabcon Private Limited)**  
**(Formerly Ask Steel & Casting Private Limited)**  
**CIN NO.: U27100MP2011PTC026498**  
**Statement of Cash Flows for the year 2016-17**

PARTICULARS	As at 31st March,2017	As at 31st March,2016
<b>Cash flows from operating activities</b>		
Profit before taxation	(260,677.00)	(121,966.00)
<i>Adjustments for:</i>		
Depreciation	98,507.00	98,507.00
Investment income	-	-
Interest expense	-	-
(Profit) / Loss on the sale of property, plant & equipment	-	-
<i>Working capital changes:</i>		
(Increase) / Decrease in trade and other receivables	(30,000.00)	-
(Increase) / (Decrease) in inventories	-	-
Increase / (Decrease) in trade payables & Other Current Liabilities	95,020.00	-
Cash generated from operations	(97,150.00)	(23,459.00)
Interest paid	-	-
Income taxes paid	-	-
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>(97,150.00)</b>	<b>(23,459.00)</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired		
Purchase of property, plant and equipment	(12,489,888.00)	-
Proceeds from sale of equipment	-	-
Loans & Advances & Non Current Assets	(1,859,096.00)	14,429.00
Investment income	-	-
<b>Net cash used in investing activities</b>	<b>(14,348,984.00)</b>	<b>14,429.00</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	14,500,000.00	-
Proceeds from long-term borrowings	380,000.00	-
Payment of long-term borrowings	-	-
<b>Net cash used in financing activities</b>	<b>14,880,000.00</b>	<b>-</b>



Net increase in cash and cash equivalents	433,866.00	(9,030.00)
Cash and cash equivalents at beginning of period	26,664.00	35,694.00
Cash and cash equivalents at end of period	460,530.00	26,664.00

*Puja*  
(DIRECTOR)  
Puja Ajmera  
DIN: 07847715

*S.K.*  
(DIRECTOR)  
Sourabh Khandelwal  
DIN: 03569171

PLACE: INDORE  
DATE: 31.08.2017

As per our report of even date annexed  
For S.K.KHANDELWAL & ASSOCIATES  
Chartered Accountants  
FRN :- 002305C

*S.K. Khandelwal*



(S.K.KHANDELWAL)  
Partner  
M.No 071189

**M/S Madhu Cable and Conductor Private Limited**  
**(Formerly Godha Cabcon Private Limited)**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017**

**NOTE – 1**  
**SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Preparation of Financial Statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**B. Use of Estimates**

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**C. Tangible and Intangible Fixed Assets**

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

**D. Depreciation and Amortization**

Depreciation on tangible assets is provided on the straight line method over the useful lives of assets as provided in schedule II of companies act 2013.



Intangible assets, if any, are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

**E. Earning per share**

The Company reports Earnings per share (EPS) in accordance with Accounting Standard 20 on Earning per share. Basic EPS is computed by dividing the net profit for the year by the number of Equity Shares outstanding during the year.

**F. Taxation**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

**G. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities and Contingent Assets are neither recognized nor disclosed in the financial statements.

**H. Cash and Cash Equivalents**

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations.

**I. Cash flow statement**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

**J. Deferred Tax Liability**

The calculation of deferred tax liability is ignored being the negligible amount.

**K. Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and Loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



**MADHU CABLE AND CONDUCTOR PRIVATE LIMITED**  
(Formerly Godha Cabcon Private Limited)  
(Formerly Ask Steel & Casting Private Limited)  
CIN NO.: U27100MP2011PTC026498  
**SCHEDULE TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2017**

PARTICULARS		As at 31st March,2017	As at 31st March,2016
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**NOTE - 2**  
**SHARE CAPITAL**

**AUTHORISED**

1500000 (250000) Equity Share of Rs.10/ each	15000000.00	2500000.00
	<b>15000000.00</b>	<b>2500000.00</b>

**ISSUED AND SUBSCRIBED CAPITAL**

1500000 (50000) Equity Share of Rs. 10/- each fully paid up	15000000.00	500000.00
<b>TOTAL Rs.</b>	<b>15000000.00</b>	<b>500000.00</b>

**Notes**

1. Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.
2. The equity shares are not repayable except in case of a buy back, reduction in capital or winding up in terms of the Provisions of the Companies Act, 1956.
3. Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands has one vote if he is present in person and on poll shall have the right to vote in proportion to his share of the paid up capital of the company.

**A Reconciliation of Shares outstanding at the beginning and at the end of the year**

No. of shares outstanding at the beginning of the year	50000.00	50000.00
Shares issued	1450000.00	-
No. of shares outstanding at the end of the year	<b>1500000.00</b>	<b>50000.00</b>

**B Details of Share Holders holding more than 5% share in company**

	As at 31st march,2017		As at 31st march,2016	
	No. of Shares	%	No. of Shares	%
Shri Lalit Kumar Challani	-		37500	75.00
Shri Sandeep Agrawal	-		12500	25.00
Shri Dipesh Godha	502400	33.49	-	
Smt Rupali Godha	497500	33.17	-	
Smt. Madhu Godha	500100	33.34	-	

**NOTE - 3**

**RESERVES & SURPLUS**

SURPLUS: OPENING BALANCE	-255901.00	-133935.00
ADD: Net profit after tax transferred from statement of profit and loss.	-260677.00	-121966.00
<b>TOTAL Rs.</b>	<b>-516578.00</b>	<b>-255901.00</b>

**NOTE - 4**

**LONG TERM BORROWINGS**

**UNSECURED LOAN**

From Directors and Shareholders	4480600.00	4100600.00
<b>TOTAL Rs.</b>	<b>4480600.00</b>	<b>4100600.00</b>



**NOTE - 5****OTHER CURRENT LIABILITIES**

Creditors for expenses	47162.00	9071.00
Creditors for Fixed Assets	14434.00	0.00
Security Deposit	45000.00	45000.00
Audit Fees Payable	17250.00	0.00
TDS Payable	25245.00	0.00
<b>TOTAL Rs.</b>	<b>149091.00</b>	<b>54071.00</b>

**NOTE-6****TANGIBLE FIXED ASSETS**

( As per annexed schedule )

Building	2815229.00	2913736.00
Building under construction	12489888.00	0.00
<b>TOTAL Rs.</b>	<b>15305117.00</b>	<b>2913736.00</b>

**NOTE-7****LONG TERM LOANS & ADVANCES**

Advance lease rent and security deposits

**TOTAL Rs.**

1400652.00	1400652.00
<b>1400652.00</b>	<b>1400652.00</b>

**NOTE-8****OTHER NON-CURRENT ASSETS**

(a) Pre-operative Expenses

Opening	57718.00	16347.00
Add: Pre-operative expenses	0.00	0.00
	57718.00	16347.00
Add: Preliminary expenses	0.00	55800.00
	57718.00	72147.00
Less: Preliminary expenses Written Off	14429.00	14429.00
<b>TOTAL Rs.</b>	<b>43289.00</b>	<b>57718.00</b>

**NOTE-9****TRADE RECEIVABLES**

More than 6 months

Others

**TOTAL Rs.**

0.00	0.00
30000.00	0.00
<b>30000.00</b>	<b>0.00</b>

**NOTE-10****CASH & CASH EQUIVALENTS**

Cash in hand

Balance With Schedule Bank

In Current A/C

**TOTAL Rs.**

25444.00	0.00
435086.00	26664.00
<b>460530.00</b>	<b>26664.00</b>

**NOTE-11****SHORT TERM LOANS & ADVANCES**

Advances for Building Construction

**TOTAL Rs.**

1873525.00	0.00
<b>1873525.00</b>	<b>0.00</b>

**NOTE-12****OTHER INCOME**

Rent Received

Sale of Scrap of Building

**TOTAL Rs.**

180000.00	180000.00
151200.00	0.00
<b>331200.00</b>	<b>180000.00</b>



**NOTE-13****OTHER EXPENSES****ADMINISTRATIVE EXPENSES**

Power Charges	152756.00	0.00
Audit fee	17250.00	0.00
Bank Charges	443.00	630.00
Property Tax	33616.00	35200.00
ROC filling Fees	227800.00	22200.00
Repairs & Maintenance	0.00	30000.00
Security Guard Salary	0.00	101000.00
Preliminary expenses written off	14429.00	14429.00
Legal Expenses	15000.00	0.00
Lease Rent	10692.00	0.00
Annual Maintenance Charges	21384.00	0.00
<b>TOTAL Rs.</b>	<b>493370.00</b>	<b>203459.00</b>

**NOTE-14****RELATED PARTY DISCLOSURE**

Names of related parties and Description of relationship

**A. Key Management Personnel**

Mr. Dipesh Godha  
 Mrs. Rupali Godha  
 Smt Madhu Devi Godha  
 Smt Puja Ajmera  
 Mr Sourabh Khandelwal  
Mr. Lalit Challani  
Mr. Sandeep Agrawal  
Mr. Gautam Challani  
Mr. Kailash Agrawal

**B. Associate Company**

NIL

**Transaction during the year with related parties**

Particulars	A	B
Loan Repaid	3400600	0
Loan Received	4480600	0
<b>Balance with related parties</b>		
Unsecured Loans (Liability)	4480600	0
	<u>3400600</u>	<u>0</u>
Unsecured Loans (Asset)	0	0

**NOTE-15****EARNING PER SHARE (EPS)****Particulars**

Outstanding shares	1500000	50000
Profit after tax	-260677.00	-121966.00
Basic and Diluted EPS	-0.17	-2.44
Nominal value of shares	10	10

(DIRECTOR)  
 Puja Ajmera  
 DIN: 07847715

(DIRECTOR)  
 Sourabh Khandelwal  
 DIN: 03569171

For S.K.KHANDELWAL &amp; ASSOCIATES

Chartered Accountants

FRN: 002305C

INDORE

(S.K. KHANDELWAL)

Partner

M.No 071189

PLACE: INDORE  
 DATE: 31.08.2017



**M/S MADHU CABLE AND CONDUCTOR PRIVATE LIMITED**  
 (Formerly Godha Cabcon Private Limited)  
 (Formerly Ask Steel & Casting Private Limited)  
 CIN NO.: U27100MP2011PTC026498

**NOTE 16 :SCHEDULE FOR INFORMATION RELATED TO SPECIFIED BANK NOTES AS AT 31/03/2017**

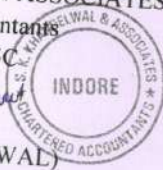
Particulars	SBNs			Other Denominations	Total
	Units of 500/-	Units of 1000/-	Amount	Amount	
Opening cash in hand as on 08.11.2016	0	0	0	32189	32189
Transactions between 9th november 2016 and 30th december 2016 :					
Add : Withdrawal from bank accounts	0	0	0	0	0
Add : Receipts for permitted transactions	0	0	0	41440	41440
Add : Receipts for non permitted transactions ,(if any)	0	0	0	0	0
Less : Paid for permitted transactions	0	0	0	0	0
Less : Paid for non permitted transactions , (if any)	0	0	0	0	0
Less : Deposit in bank accounts	0	0	0	0	0
<b>Closing Balance as on 30.12.2016</b>	0	0	0	73629	73629

*Puja*  
 (DIRECTOR)  
 Puja Ajmera  
 DIN: 07847715

*[Signature]*  
 (DIRECTOR)  
 Sourabh Khandelwal  
 DIN: 03569171

PLACE: INDORE  
 DATE: 31.08.2017

For S.K.KHANDELWAL & ASSOCIATES  
 Chartered Accountants  
 FRN: 002305C  
*[Signature]*  
 (S.K. KHANDELWAL)  
 Partner  
 M.No 071189



**M/S MADHU CABLE AND CONDUCTOR PRIVATE LIMITED**  
 (Formerly Godha Cabcon Private Limited)  
 (Formerly Ask Steel & Casting Private Limited)  
 CIN NO.: U27100MP2011PTC026498  
**SCHEDULE OF FIXED ASSETS**

	Gross Block			Depreciation			Net Block		
	As on 01.04.16	Addition	Sale	Total As on 31.03.17	up to 31.03.16	for the year 31.03.17	Total	As on 31.03.17	As on 31.03.16
<b>Building</b>	3110750.00	0.00	0.00	3110750.00	197014.00	98507.00	295521.00	2815229.00	2913736.00
<b>Building under construction</b>	0.00	12489888.00	0.00	12489888.00	0.00	0.00	0.00	12489888.00	0.00
<b>Total Rs</b>	<b>3110750.00</b>	<b>12489888.00</b>	<b>0.00</b>	<b>15600638.00</b>	<b>197014.00</b>	<b>98507.00</b>	<b>295521.00</b>	<b>15305117.00</b>	<b>2913736.00</b>
<i>Previous year</i>	<i>3110750.00</i>	<i>0.00</i>	<i>0.00</i>	<i>3110750.00</i>	<i>98507.00</i>	<i>98507.00</i>	<i>197014.00</i>	<i>3110750.00</i>	<i>3012243.00</i>

